

## **EXHIBIT C-16Y**

**Lazard Freres & Co. LLC**



780 NORTH WATER STREET  
MILWAUKEE, WISCONSIN 53202-3590

TEL • 414.273.3500 FAX • 414.273.5198

WWW • GKLAWS.COM

Lehman Brothers Holdings, Inc. Fee Committee  
Richard Gitlin, Chair

March 8, 2012

Re: Lazard Freres & Co. LLC

Invoice No. 554855  
Matter No. 009878-016Y

Billing Attorney:  
Brady C. Williamson

Invoice Total	\$ <u>6,372.00</u>
Prior Balance Due	\$ <u>0.00</u>
<b>Total Amount Now Due</b>	<b><u>\$ 6,372.00</u></b>

PAYMENT IS DUE 30 DAYS FROM DATE OF INVOICE  
PLEASE RETURN THIS COPY WITH YOUR REMITTANCE.

**PLEASE SEND ALL PAYMENTS TO:**  
GODFREY & KAHN, BIN #318, MILWAUKEE, WI 53288-0318

FED ID: 39-1128206

WIRE INSTRUCTIONS: BANK NAME: BMO HARRIS BANK N.A. BANK ABA: #075000051 ACCOUNT NAME: GODFREY & KAHN S.C.  
ACCOUNT NO: #291-714 SWIFT CODE: MARLUS 44 (IF INTERNATIONAL WIRE TRANSFER)

OFFICES IN MILWAUKEE, MADISON, WAUKESHA, GREEN BAY, APPLETON WI; AND WASHINGTON, DC



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For Legal Services Rendered Through August 31, 2011

Date	Timekeeper	Description	Hours	Amount
05-02-2011	Zerithea Raiche	Review and forward retention application, orders, supplements and amendments to retention documents for Lazard Freres.	0.40	66.00
05-02-2011	Brady C. Williamson	Email and telephone call from Mr. Gitlin on issues for meeting with Mr. Suckow, including Lazard Freres.	0.60	315.00
05-02-2011	Brady C. Williamson	Initial review of materials.	1.00	525.00
05-03-2011	Brady C. Williamson	Draft memorandum on status and procedural history of professional's retention at fee committee's request.	1.30	682.50
05-03-2011	Katherine Stadler	Review and revise memorandum on Lazard Freres retention and discretionary fees and email to Mr. Gitlin with additional comments.	0.80	344.00
06-03-2011	Brady C. Williamson	Review monthly statement	0.20	105.00
06-03-2011	Katherine Stadler	Review Lazard Freres discretionary fee request.	0.40	172.00
06-24-2011	N. Talbott Settle	Review and profile to the system spreadsheet of the seventh fee period to facilitate attorney review.	0.20	33.00

<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
07-15-2011	Eric Wilson	Review fee application for seventh interim compensation period and corresponding expense entries.	0.50	225.00
07-16-2011	Eric Wilson	Draft letter report regarding fee application for seventh interim period.	0.80	360.00
07-20-2011	Zerithea Raiche	Review revisions to spreadsheet and calculate exhibit amounts for use in preparation of seventh fee period report and prepare email listing exhibit amounts for use in preparation of seventh fee period report.	0.30	49.50
07-20-2011	Eric Wilson	Review and revise letter report on fee application for seventh interim period.	0.30	135.00
07-20-2011	Katherine Stadler	Review and revise proposed language for letter report on sub-retention of SNR Denton.	0.30	129.00
07-23-2011	Zerithea Raiche	Prepare spreadsheet for seventh fee period application for exhibit preparation.	0.90	148.50
07-23-2011	Zerithea Raiche	Prepare email to Ms. Barbour at BrownGreer forwarding spreadsheet for exhibit preparation.	0.10	16.50
07-25-2011	Zerithea Raiche	Review and revise exhibits to the seventh interim fee period report from BrownGreer.	1.10	181.50
07-25-2011	Zerithea Raiche	Prepare email with details on changes made to exhibit calculations.	0.20	33.00
07-26-2011	Eric Wilson	Review and revise letter report on fee application for seventh interim compensation period.	0.30	135.00
07-27-2011	Brady C. Williamson	Review and revise letter report.	0.30	157.50

<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
07-27-2011	Eric Wilson	Review and revise letter report on fee application for seventh interim compensation period.	0.60	270.00
07-27-2011	Katherine Stadler	Review and edit draft report.	0.30	129.00
07-29-2011	Eric Wilson	Review engagement agreement between Lazard Freres and Debtors.	0.40	180.00
07-29-2011	Eric Wilson	Review comments received from U.S. Trustee's office regarding draft report on fee application for seventh interim compensation period, revise report.	0.60	270.00
07-29-2011	Katherine Stadler	E-mail updated draft report to U.S. Trustee for review and comment, review U.S. Trustee comments.	0.40	172.00
07-30-2011	Peggy Barlett	Review letter report to verify citations, reductions and revisions.	0.80	180.00
08-01-2011	Monica Santa Maria	Edit report for consistency with fee standards language.	0.10	24.00
08-11-2011	N. Talbott Settle	Review report for verification of factual citations and data.	1.30	214.50
08-11-2011	N. Talbott Settle	Prepare exhibits for forwarding to the professional.	0.40	66.00
08-11-2011	N. Talbott Settle	Correspondence on report content.	0.20	33.00
08-12-2011	N. Talbott Settle	Correspondence forwarding report and exhibits to Mr. Dunn.	0.10	16.50
08-23-2011	Eric Wilson	Review reductions proposed by Mr. Dunn and revise exhibits.	0.70	315.00
08-23-2011	Katherine Stadler	E-mail exchange on review of eighth interim fee application.	0.20	86.00

Date	Timekeeper	Description	Hours	Amount
08-24-2011	N. Talbott Settle	Review changes to the spreadsheet on negotiations for professional.	1.20	198.00
08-24-2011	Eric Wilson	Prepare spreadsheet with negotiated resolution of deductions for seventh interim compensation period and prepare correspondence to Mr. Dunn.	0.90	405.00
Total Fees			\$	6,372.00
Total Disbursements			\$	<u>0.00</u>
<b>Total For This Invoice</b>			<b>\$</b>	<b><u>6,372.00</u></b>

### Time and Fee Summary

Timekeeper	Title	Hours	Rate	Amount
ZERITHEA RAICHE	Paralegal	3.00	165.00	495.00
N. TALBOTT SETTLE	Paralegal	3.40	165.00	561.00
<b>Paralegal Total</b>		<b>6.40</b>		<b>1,056.00</b>
MONICA SANTA MARIA	Associate	0.10	240.00	24.00
PEGGY BARLETT	Associate	0.80	225.00	180.00
<b>Associate Total</b>		<b>0.90</b>		<b>204.00</b>
BRADY C. WILLIAMSON	Shareholder	3.40	525.00	1,785.00
KATHERINE STADLER	Shareholder	2.40	430.00	1,032.00
ERIC WILSON	Shareholder	5.10	450.00	2,295.00
<b>Shareholder Total</b>		<b>10.90</b>		<b>5,112.00</b>
<b>TIMEKEEPER TOTALS</b>		<b>18.20</b>		<b>\$6,372.00</b>

*We adjust our hourly billing rates effective January 1 of each year. Accordingly, billing rate changes are reflected on this statement for work performed in 2012. Information regarding the hourly rates applicable to our attorneys and other personnel working on your matters is available on request from our billing department.*